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### **Instrumental Value of Knowledge and Knowledge-creation**

**ABSTRACT.** John Dewey's pragmatic theory of knowledge supports the assertion that both the instrumental value of knowledge and knowledge-creation have common philosophical underpinnings. An analysis of this issue can help bridge the gap between the typical economic approach to knowledge and those approaches that are represented by contemporary epistemology and philosophy of science. The universal concept of the value of knowledge that is proposed here allows one to carry out further research on using contemporary epistemology in knowledge management practice.

**KEY WORDS:** classical pragmatism, thinking and action, Dewey's anti-dualism, knowledge management, theory of knowledge

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